

## San Diego County Brokers / Dealers

Banc of America Securities LLC  
BB&T Capital Markets  
Bear Stearns & Co.  
Citigroup Global Markets, Inc.  
Deutsche Bank Securities, Inc.  
FTN Financial Capital Markets  
Goldman Sachs & Company  
ING Financial Markets, LLC  
JP Morgan Securities, Inc.  
Lehman Government Securities, Inc.  
Merrill Lynch  
Mizuho Securities USA, Inc.  
Morgan Keegan & Co.  
Morgan Stanley, Dean Witter & Co.  
Piper Jaffray  
RBC Dain Rauscher, Inc.  
Societe Generale  
SunTrust Capital Markets, Inc. (formerly NBC)  
UBS  
UnionBanc Investment Services  
Vining Sparks IBG, LP  
US Bank  
Wells Fargo

### Criteria:

- 1 Any broker/dealer entering into a new business relationship to conduct security transactions with the County Treasury's Office is required to make applications and qualify for recommendation by the Chief Investment Officer to the County Treasurer.
- 2 The broker/dealer must ensure that its staff are aware of the County Treasury's Investment Policy and the California Government Code; Sections 53601 and 53635
- 3 The broker/ dealer is required to have a net capital position in excess of \$10 million with liquidity lines of \$50 million or more.
- 4 The broker/ dealer is required to maintain an active secondary market for the securities sold to the County.
- 5 The broker/dealer will be monitored by the investment staff to ensure the services the County requires are delivered in a timely manner.
- 6 The primary account representative must be in the institutional or middle market fixed income division with 5 years or more experience covering large municipalities.